BANKING SERVICES, DEALING AND CUSTODY FEE TARIFF

Coutts

CROWN DEPENDENCIES

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Banking Relationship and Account Tariff

Sole relationships

You will be charged an annual tariff of £900 (or currency equivalent) for your sole Coutts Crown Dependencies Private Client banking relationship (this includes maintaining your account). This tariff will be pro-rated and applied quarterly in arrears in March, June, September and December.

We will waive your quarterly tariff in whole or in part based on the average value of combined assets and liabilities that you hold in sole/joint accounts with us. The average value of your combined assets and liabilities will be based on your deposit balances, the absolute value of drawndown borrowings (excluding overdrafts) and the value of your qualifying investments on the last day of each month in the quarter. Please see the table below for an explanation of how we will calculate your tariff each quarter.

Joint relationships

You will also be charged an annual tariff of £900 (or currency equivalent) for each joint relationship you hold with us. This tariff will be pro-rated and applied quarterly in arrears in March, June, September & December. The joint relationship tariff will not be charged if all parties to the relationship also hold a sole relationship with us.

We will waive the quarterly tariff in whole or in part based on the average value of combined assets and liabilities held in the joint relationship. The average value of your combined assets and liabilities will be based on your deposit balances, the absolute value of drawndown borrowings (excluding overdrafts) and the value of your qualifying investments on the last day of each month in the quarter. We will consider the combined assets and liabilities of all accounts contained within the joint relationship in question.

We are also able to consider assets and liabilities that members of your immediate family hold with us when calculating your quarterly tariff. Please see the section titled Family Members for more information on how this works.

The tariff for sole and joint relationships will be calculated based on the following criteria each quarter:

Average value of combined assets and liabilities	Quarterly tariff
£0 – £499,999	£225
£500,000 – £999,999	£75
£1,000,000+	£0

Notes:

- The absolute value of borrowings (excluding overdrafts) that are drawndown at the time of the fee calculation is considered. For instance, if you have £1,000,000 outstanding on your Lombard Lending Facility, we will add +£1,000,000 to your deposits and qualifying investments when calculating your combined assets and liabilities
- Please note, investments qualifying under one of the sub-paragraphs will not be recounted under any other.

Qualifying investments include:

(i) investments that are managed through either a discretionary or advisory portfolio relationship

(ii) CMAF & PPF fund ranges

(iii) investments placed through our Execution Only Dealing Service, or any other investment products, held in custody with us

Before we debit your account, however, we will give you at least 14 days' notice of the amount to be deducted, except when the account is to be closed.

Family members

We realise that members of your immediate family (your spouse, partner or dependent children between 18 and 26 years of age) may choose to bank with Coutts Crown Dependencies. In recognition of this fact we are able to (subject to certain conditions) link Private Client accounts held by your immediate family under a single Fee Family and consider the combined value of your collective assets and liabilities when calculating the quarterly relationship tariff for individuals included in the Fee Family.

Please discuss this with your private banker if you would like to be set up as part of a Fee Family.

Transaction and Service Fees

Current Account Transactions Fees		
Sending money within the UK, Channel Islands or Isle of Man	**Manual/ Phone**	**Online**
Faster Payments	£15	£0
CHAPS	£25	£0
Non-sterling telegraphic transfer	£35	£0
Sending money outside the UK, Channel Islands or Isle of Man		
Telegraphic Transfer	£35	£15
Payment Delivery Charge	£10	-
Receiving money from outside the UK, Channel Islands or Isle of Man		
Payment Delivery Charge	£10*	

*Payment Delivery Charges are not taken where remitter has elected to bear all of the charges (for EU payments this is not possible), or if the value of the payments is below £200.

Please note the following payment charge options and their meanings:

Payee - If this is selected, the remitter elects to bear all payment charges.

Beneficiary - If this is selected, the recipient will bear all payment charges.

Shared Charges - Payment charges will be shared by the payee and beneficiary equally.

Investment Platform Fee

In a changing world where financial matters could become unstable very quickly, having a reliable partner in a secure jurisdiction is more and more important. The Royal Bank of Scotland International Limited trading as Coutts Crown Dependencies is a trusted Advisor and global custodian focusing on stability and operational excellence.

Our network of securities administration services ensures that custody assets are kept safely worldwide and administered efficiently:

- Safe custody of securities
- Collection of interest and dividends
- Corporate actions/administrative activities

Investment Platform Fee

Custody assets	
on the first £1,000,000	0.30% pa
on the next £9,000,000	0.20% pa
balance over £10,000,000	0.15% pa
minimum	£500 pa

This effective rate is calculated on the average value of custody assets and debited quarterly in arrears.

Brokerage

Our global coverage in various financial markets gives you access to an exhaustive universe of securities, including placement of orders, execution, settlement and reporting services.

Our Brokerage fees are dependent on security type, transaction amount and market place.

Investment Type	**Dealing Charges**
Equities, Investment Trusts, Warrants, Exchange Traded Products, Collective Investment Schemes	• 0.50% on the first £100,000 • 0.40% on the next £150,000 • 0.25% on the balance over £250,000 Subject to a minimum fee of £75 per transaction
Fixed Income securities with less than 1 year to maturity	0.10% per transaction Subject to a minimum fee of £75 per transaction
Fixed Income securities with more than 1 year to maturity	0.25% per transaction Subject to a minimum fee of £75 per transaction
Treasury Bills, Money Market Instruments & Funds	0.05% per transaction Subject to a minimum fee of £75 per transaction

These effective rates are calculated on the entire transaction amount.

Foreign brokerage fees, stock exchange charges and taxes will be debited separately.

Advisory Portfolio Service

(Advisory Portfolio Services provided by Coutts & Co)

Brokerage and External costs

We will not levy any client brokerage charges in respect of any transactions carried out within your Portfolio. However, any external market costs levied by exchanges or brokers will be passed on and applied in full to such transactions. This may include any applicable UK or overseas taxes.

Standard fees for Banking Services and the Investment Platform Fee apply separately.

Discretionary Portfolio Service

(Discretionary Portfolio Services provided by Coutts & Co)

Brokerage and External costs

We will not levy any client brokerage charges in respect of any transactions carried out within your Portfolio. However, any external market costs levied by exchanges or brokers will be passed on and applied in full to such transactions. This may include any applicable UK or overseas taxes.

Standard fees for Banking Services and the Investment Platform fee apply separately.

Additional fees, charges and taxes may apply

- VAT where applicable
- Charges on stock exchange transactions and taxes
- Any kind of third party fees and charges, if not otherwise stated

Securities delivery fees

Delivery method	Fee per position
Securities delivered against payment	£180
Securities delivered free of payment	£45
Securities received against payment	£180
Securities received free of payment	no charge

Our fees for the administration and processing of securities delivery are dependant on the delivery method.

Any third party fees and charges will be debited separately, particularly for physical securities deliveries and the lifting of any restricted securities.

Tariff for other services

This brochure contains an extract of our applicable tariff for the range of services and products available to our clients. Other services (where applicable) are charged separately, including but not limited to:

- Transactions in futures, options, over-the-counter (OTC) instruments and structured products
- Investments in private placements, limited partnerships
- Guarantees
- Loans

Your Wealth Manager is able to provide you with further information on our conditions applicable. If you have any further questions please contact your Wealth Manager.

Portfolio Services referred to are provided by Coutts & Co. Registered in England No. 36695. Registered office 440 Strand, London WC2R 0QS. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Our locations

Royal Bank House
71 Bath Street
St. Helier
Jersey
JE4 8PJ

The Royal Bank of Scotland International Limited is regulated by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and for the conduct of Investment Business, Fund Services Business, Money Service Business and General Insurance Mediation Business under the Financial Services (Jersey) Law 1998.

Disclaimer

The Royal Bank of Scotland International Limited reserves the right to make changes to its range of services, products and conditions mentioned in this brochure at any time without prior notice.

This brochure is not intended as an offer or any sort of contract. Certain services and products mentioned in this brochure are subject to legal restrictions. It is therefore possible that they are not available as described in all of the countries in which we operate.

The Coutts Crown Dependencies Unarranged Overdraft Borrowing Rate attracts a rate of interest of 8% over the Coutts Crown Dependencies Reference rate per annum.

We may vary the Unarranged Borrowing Rate and, if we do, we will provide not less than 60 days notice.

The Coutts Crown Dependencies Reference Rate tracks the Bank of England Base Rate and will move automatically with the Bank of England Base Rate. If the Bank of England Base Rate goes below 0%, then the Coutts Crown Dependencies Reference Rate will remain at zero. Details of the latest Reference Rate, and any options for non Sterling currencies (if applicable), are available by contacting your Private Banker.

Interest on borrowing

Interest on your overdrafts will be calculated on your daily balances and debited from your Current Account at the end of March, June, September and December each year. Before we debit your Account, however, we will give you at least 14 days' notice of the amount to be deducted.

Notice will not be given if we have demanded that the overdraft is repaid and you have not done so.

If you close your Account, we will calculate any interest that you owe and debit it from your Current Account.

The Royal Bank of Scotland International Limited trades in Jersey as Coutts Crown Dependencies. The Royal Bank of Scotland International Limited Registered Office: Royal Bank House, 71 Bath Street, St. Helier, Jersey, JE4 8PJ. Tel 01534 282345. Business address: Royal Bank House, 71 Bath Street, St. Helier, Jersey JE4 8PJ. Regulated by the Jersey Financial Services Commission.

The Royal Bank of Scotland International Limited trading as Coutts Crown Dependencies is a participant in the Jersey Bank Depositors Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details of the Scheme and banking groups covered are available on the Government of Jersey website www.gov.je/dcs, or on request.

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